

Appendix 4: Detailed breakdown of budget

Table 1: Phase 4 budget (2020)

Detailed breakdown of budget	
Description	Cost
<u>Research and Development:</u>	
Fees	
Research projects covering: · Culture Mile area analysis – footfall, opportunities and constraints of streets and spaces within Culture Mile · Digital – research into the digital possibilities for Culture Mile public realm · Lighting- research into sustainable artistic and architectural lighting opportunities	60,000
Detailed delivery plan, rationalising Culture Mile Look and Feel Strategy and Culture Mile Public Realm Guidelines and research project findings into a 2021-2023 delivery plan	10,000
Artist in Residence – supported by £5,000 input from each workstream	20,000
Monitoring and Evaluation of all interventions to appraise interventions and deliver evidence for long-term and permanent future interventions	50,000
Research and Development Total:	140,000
<u>Implementation:</u>	
Fees	
Smithfield Rotunda and Making Spaces: Concept and detailed designs, including electrical components for seating and sound installations, co-commissioned with Barbican	25,000
Branding in the Public Realm: Designs for the physical interventions to deliver physical representation of Culture Mile in public and outdoor spaces and supporting the Look and Feel Strategy implementation	25,000
Sub total fees	50,000
Works	
Smithfield Rotunda - Making Space: Build and installation of seating and sound installations across Culture Mile area, co-commissioned with Barbican	145,000
Meanwhile Moor Lane - Build and installation of community co-designed space interventions	40,000
Branding in the Public Realm: Build and installation of physical interventions delivering visual representation of Culture Mile in public and outdoor spaces, supporting the Look and Feel Strategy implementation and Programming activities	95,000
Sub total works	280,000
Implementation Total:	330,000
Staff Costs	
P&T Staff Costs to support the implementation of the 2019 programme of Culture Mile Look and Feel Experiments	95,000

Open Spaces Staff Costs to support the delivery of Culture Mile events and activity in the City's open spaces	20,000
Environmental Services Staff Costs to support the delivery of Culture Mile Highways events and activity	25,000
Staff costs Total:	140,000
Maintenance:	
Maintenance and deinstallation costs: Supporting the maintenance, cleaning and deinstallation of: Around the Corner wayfinding installations along the North-South route, Making Spaces and Smithfield Rotunda, Branding interventions, Moor Lane, LFA Pavillion and Colourful Crossings.	75,000
Maintenance Costs Total:	75,000
GRAND TOTAL:	685,000

Table 2: Expenditure to date for Phase 1-3 (2017-2019)

Table 2: Expenditure to date - Cultural Hub Projects Phases 1 - 3			
Description	Approved Budget (£)	Expenditure (£)	Balance (£)
Cultural Hub Projects Phase 1 & 2			
Staff Costs	159,000	159,616	(616)
Fees	248,000	247,794	206
Works	603,502	590,133	13,369
Total Phase 1 & 2	1,010,502	997,543	12,959
Cultural Hub Projects Phase 3			
Env Servs Staff Costs	20,000	-	20,000
P&T Staff Costs	201,563	220,069	(18,506)
Open Spaces Staff Costs	5,000	-	5,000
Fees	185,120	144,216	40,904
Works	272,515	177,769	94,747
Total Phase 3	684,198	542,054	142,144
GRAND TOTAL	1,694,700	1,539,597	155,103

Table 3: Budget adjustments required to Phases 1-3

Table 3: Adjustments Required to Cultural Hub Projects Phases 1 - 3			
Description	Approved Budget (£)	Adjustments Required (£)	Revised Budget (£)
Cultural Hub Projects Phase 1 & 2			
Staff Costs	159,000	2,206	161,206
Fees	248,000	(206)	247,794

Works	603,502	-	603,502
Total Phase 1 & 2	1,010,502	2,000	1,012,502
Cultural Hub Projects Phase 3			
Env Servs Staff Costs	20,000	(20,000)	-
P&T Staff Costs	201,563	44,000	245,563
Open Spaces Staff Costs	5,000	(2,000)	3,000
Fees	185,120	(21,262)	163,858
Works	272,515	(2,738)	269,777
Total Phase 3	684,198	(2,000)	682,198
GRAND TOTAL	1,694,700	-	1,694,700